

Message Text

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ACTION COME-00

INFO OCT-01 NEA-06 ISO-00 EB-07 RSC-01 /015 W

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R 270240Z DEC 74

FM AMEMBASSY DACCA

TO SECSTATE WASHDC 5259

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E.O. 11652: N/A

TAGS: BPRO, BTIO, ENRG, BBSR, BG

SUBJECT: BDG OFFSHORE OIL EXPLORATION: ARACCA PETROLEUM CORP.

REF: STATE 277172

1. EMBOFF PASSED REFTEL INFORMATION TO CHAIRMAN, GOVERNMENT OF BANGLADBTNYIL AND GAS CORPORATION (PETROBANGLA), DECEMBER 20. IN ADDITION PURBO REQUEST, CHAIRMAN HAD ALSO SOUGHT BACKGROUND INFORMATION ON ARACCA FROM US.

2. THE CHAIRMAN EMPAHSIZED BDG AND PETROBANGLA'S CONTINUED INTEREST IN ENTERING INTO CONTRACT WITH SUITABLE FOREIGN OIL COMPANY FOR EXPLORATION/EXPLOITATION OF SEVENTH OFFSHORE AREA AND THAT PURBO PETROLEUM NO LONGER ENJOYED ANY SPECIAL STATUS WITH CONSEQUENCE THAT FOREIGN COMPANIES WERE PERFECTLY FREE TO DEAL DIRECTLY WITH GOVERNMENT.

3. IN ADDITION ARACCA, CHAIRMAN REPORTED EXPRESSION OF INTEREST ON PART MOBIL OIL COMPANY. LOCAL AGENT ALSO TELLS OF GROUP BEING PUT TOGETHER BY JARDINE OF HONG KONG. CHAIRMAN EXPRESSED HOPE THAT BANGLADESH WOULD BE SUCCESSFUL IN CONTRACTING WITH RELIABLE FIRM BY END JANUARY WHILE AT SAME TIME INVITING FURTHER INQUIRIES.

4. IN LIGHT CHAIRMAN'S STATEMENTS AND EXPRESSIONS OF INTEREST ON PART SEVERAL COMPANIES, WE RECOMMEND COMMERCE'S FOREIGN INVESTMENT SERVICES STAFF PUBLICIZE BDG'S EARCH FOR A US OIL EXPLORATION FIRM TO CONTRACT FOR THE AREA DESCRIBED DACCA 5155 WITHOUT WAITING FOR THE OUTCOME OF ARACCA'S NEGOTIATIONS. WHILE PURBO

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PETROLEUM REMAINS INTERESTED IN PLAYING ROLE OF MIDDLEMAN AND

ACTING AS LOCAL PARTNER FOR POTENTIAL US CONTRACTING OIL COMPANY,
IT NOW REPEAT NOW CLEAR THAT PURBO NO LONGER ENJOYS ANY SPECIAL
CLAIM TO PLAY SUCH A ROLE.
BOSTER

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Message Attributes

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